



Health in All Policies in times of COVID-19

**What role for the health sector moving
forward?**

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Economy of Wellbeing



- The mutually reinforcing connection of wellbeing and economic policies have been addressed on global fora (e.g. OECD, World Bank) for years – need for new discussion
- A policy orientation and governance approach which aims to put people and their wellbeing at the centre of policy and decision-making
- Horizontal & holistic approach
 - importance of cross-sectoral cooperation in all policy areas of the EU and Member States
- Balance between the three dimensions of sustainable development
 - social, economic and environmental sustainability
- Investing in people's wellbeing needed for socially and ecologically sustainable economy
- Comprehensive tool for developing policy-making in the EU and its member states
 - Emphasis on education, social protection, equality, health care, and working conditions



Why Economy of Wellbeing?

- The Government has decided on the long-term measures for reducing inequalities in wellbeing, health and safety by 2030 (The Government resolution 19.6.2020)
- The pandemic has shaped our economy and our way of thinking thoroughly – there is no going back to the situation we were before pandemic
- Actions to increase economic growth must also increase the wellbeing of all people and the environment. Economic growth is never an end in itself and well-being is not just an item of expenditure for public finances
- Ecologically sustainable economy and wellbeing of the planet are an integral part of the Economy of Wellbeing
- Finland's prior work in relation to Economy of Wellbeing:
 - Nordic Welfare model – Strong emphasis on building welfare state through fiscal policies, legislation and contract society
 - Health in All Policies approach - Considers impacts of policies on health, health determinants and their distribution
 - Global Health Security – OneHealth

Economy of Wellbeing

– way for inclusive, sustainable recovery



- The COVID-19 crisis has highlighted the link between wellbeing, health and the economy
- Integration of the Economy of Wellbeing perspective horizontally into the recovery policies
- Implementation of the European Pillar of Social Rights and the inclusion of the SDGs of the UN Agenda 2030 in the European Semester process
 - Economy of Wellbeing can lead the way to socially, economically and ecologically sustainable recovery
- Cross-sectoral assessment of impacts of legislative and major policy initiatives on wellbeing, including in the field of economic policy



Economy of Wellbeing

– way for inclusive, sustainable recovery

- Mental health issues call for special attention, now even more
 - EU mental health strategy needed
- High level of Occupational Safety and Health
- Actions against poverty and homelessness as well as protection of the most vulnerable groups, like the elderly, Roma and people with disabilities
- Gender equality of a high importance regarding inclusive and sustainable economic growth
- The resilience and availability of health and welfare systems in order to help us to recover from the crisis better also in the future
- Benefits of digitalization and the unprecedented digital leap, digital innovations that enhance health promotion, health care, social services and occupational health and safety, ensuring digital inclusion

Trust-based societies, by Sanna Marin, Prime Minister of Finland

in: Health: A Political Choice – Act Now, Together

<https://www.globalgovernanceproject.org/trust-based-societies/>



Thank you!

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